

**Iberia Economic Development Authority**  
**Meeting Minutes**  
**Thursday, January 31, 2019 at 7:30 a.m.**  
Board of Commissioners of the Iberia Economic Development Authority  
101 Burke Street, in New Iberia, LA 70560

Chad Courtois called the meeting to order, then called for the roll.

Members Present: John Bellefontaine, Roy Pontiff, Chad Courtois, Jody Suire, Cecil Hymel

Members Absent:

Others Present: Michael Tarantino, Evelyn Ducote, Jeff Simon

Mr. Courtois noted there was no public present. Mr. Courtois asked the commissioners to review the minutes of the December 27, 2018 meeting. On a motion by Jody Suire, seconded by Roy Pontiff, the minutes were unanimously approved. He then asked the commissioners to review the December, 2018 financials. On a motion by Roy Pontiff, seconded by Jody Suire, the December, 2018 financials were unanimously approved.

Mr. Courtois asked the commissioners to refer to the FY2017-2018 Compilation Report of the IEDA financials compiled by the accounting firm of Postlethwaite and Netterville. Mr. Tarantino reviewed the report and noted that there were no findings and the compilation report fulfilled the requirements as defined by the Louisiana Legislative Auditor. On a motion by Cecil Hymel, seconded by Jody Suire, the Commissioners voted unanimously to accept the compilation report.

Mr. Courtois noted that Mr. Richard Rachal with the firm Cook and Moore was unable to attend this morning's meeting due to illness. The agenda item was to discuss Cook Moore doing an Inferred Demand Study on the development of Progress Point Business Park. Mr. Tarantino asked that 2 Commissioners volunteer to meet with him and Mr. Rachal via phone sometime early next week so the Authority could better understand the parameters and mechanics of the study in anticipation of next months' IEDA meeting. Mr. Hymel and Mr. Pontiff indicated that they would be able to participate in the conversation. Mr. Tarantino thanked them and let them know that someone in the office would get in touch with them when we knew when Mr. Rachal was able to meet. Mr. Simon agreed that it would be pragmatic to meet with Mr. Rachal as soon as possible in order to define the scope of work of the study, and noted the importance of getting Mr. Rachal's input on the project. Discussion was held on the economic benefit to the parish of the park's development.

Mr. Tarantino talked about several development concepts discussed at an economic development seminar last week that may be beneficial to the Authority in developing the park and told the Commissioners that he would get in touch with presenters at the seminar to see if they would be interested in discussing the development of our business park with him.

Parish President Larry Richard and Councilman Ricky Gonsoulin were observing the meeting and Mike asked them for some quick updated on Parish infrastructure projects. A short discussion of the Hwy. 675 round-about, airport access road and other road projects in the parish was held, and it was noted that the projects were progressing well.

There being no further business to come before the Board, on a motion by John Bellefontaine, seconded by Roy Pontiff, and unanimously approved, the meeting was adjourned. The next regular meeting is scheduled for Thursday, February 28, 2019 at 7:30 AM.